

**General Appropriation Resolution**

Resolution for Adoption by the Board of Directors of Universal Learning Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Universal Learning Academy ("Academy") held at the academy located at 28015 Joy Road, Westland, Michigan, 48185, County of Wayne, Michigan on the 29th day of January, 2025.

Resolved, that this resolution shall be the general appropriations of Universal Learning Academy for the **2024-2025** fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Universal Learning Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Universal Learning Academy for the fiscal year **2024-2025** is as follows:

	<b>General Fund</b>	<b>Food Service Fund</b>	<b>Total</b>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 61,983	\$ 15,500	\$ 77,483
300 Revenue from State Sources	9,412,535	12,000	9,424,535
400 Revenue from Federal Sources	594,408	680,106	1,274,514
500 Other Financing Sources	350,000	-	350,000
<b>Total Revenue</b>	<b>10,418,925</b>	<b>707,606</b>	<b>11,126,531</b>
Total Fund Balance, July 1, 2024 available to appropriate	7,827,648	67,292	7,894,940
<b>Total Available to Appropriate</b>	<b>\$ 18,246,573</b>	<b>\$ 774,898</b>	<b>\$ 19,021,471</b>

Be it further resolved that **\$10,828,812** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction			
11x-Basic Program	2,770,704	-	2,770,704
12x-Added Needs	1,204,736	-	1,204,736
200 Support Services:			
210-Pupil Support	564,103	-	564,103
220-Instructional Staff Support	951,955	-	951,955
230-General Administration	1,689,163	-	1,689,163
240-School Administration	157,440	-	157,440
250-Business Services	58,684	-	58,684
260-Operation & Maintenance	777,605	-	777,605
270-Transportation	409,547	-	409,547
280-Central Support Services	347,084	-	347,084
290-Other Support Services	59,808	698,850	758,658
300 Community Services	103,782	-	103,782
400 Facility Acquisition & Construction Services	222,500	-	222,500
500 Debt Service - Principal & Interest	812,850	-	812,850
<b>Total Appropriated</b>	<b>\$ 10,129,962</b>	<b>\$ 698,850</b>	<b>\$ 10,828,812</b>
<b>Fund Balance, July 1, 2024</b>	<b>\$ 7,827,648</b>	<b>\$ 67,292</b>	<b>\$ 7,894,940</b>
<b>Projected Fund Balance, June 30, 2025</b>	<b>\$ 8,116,610</b>	<b>\$ 76,048</b>	<b>8,192,659</b>

Be it further resolved that the amount of \$ 1,000,000 out of the ending fund balance is to be assigned to Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Expenditures	150,000
<b>Restricted Fund Balance:</b>	
School Lunch	76,048
Debt Service Reserve Fund	1,475,000
<b>Assigned Fund Balance:</b>	
Capital Projects	1,000,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	5,491,610
<b>Total Estimated Fund Balance</b>	<b>\$ 8,192,659</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED ON THIS 29TH DAY OF JANUARY, 2025

 \_\_\_\_\_, Secretary of the Board